



Bihar Industrial Area Development Authority

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ORDER

In terms of the decision taken by the Authority as contained in Proceeding No. 3 of the 83rd Meeting of the BIADA Board of Director's (as communicated vide Memo No. 390 Dated 24.01.2023), it is hereby circulated for needful that earlier, BIADA Land Allotment Policy, 2022 has been enforced and circulated vides Memo No:- 3355 Dated 08.08.2022 in exercise of the powers conferred U/s Section 6 (3a) of the Bihar Industrial Area Development Authority Act, 1974.

Further, Clause 7.2 of the BIADA Land Allotment Policy, 2022 elucidates the Scrutiny of Applications, wherein there are Clauses 2, 3 and 9 which mentions Industrial Background and Experience, Technical Know-how and Conditional Assurance Letter by the Bank/Financial Institutions for project financing and approval letters within 6 months.

However, it has been found that in some cases, prospective and intending entrepreneurs, desirous of establishing the industry and despite of being promising entrepreneur are unable to furnish proper details regarding the above-mentioned clauses.

Therefore, in light of the decision taken by the BIADA Board of Director's, P.C.C. is hereby delegated the powers of relaxing the provisions for scrutiny of applications received for land allotment, depending upon the particular facts of the case and not to reject any proposal which do not meet the above mentioned provisions.

Decision contained in Proceeding No. 3 of the 83rd Meeting of the BIADA Board of Director's

24/1/23
Executive Director [Operations]

BIADA, Patna

24/1/23
Date:- 24/01/23

Memo No:- 408/Ae

Copy forwarded to:- MD Cell, BIADA, Patna/Executive Director (North)/Executive Director(South)/Executive Director, I.P./DGMs All Cluster/DGM- Legal/DGM-Finance/D.G.M. [I.P.]/D.G.M.-HR/Admin/IT Section for information.

24/1/23
Executive Director [Operations]
BIADA, Patna